# Government of the District of Columbia Office of the Chief Financial Officer



#### **Fitzroy Lee**

**Acting Chief Financial Officer** 

## **MEMORANDUM**

TO: The Honorable Phil Mendelson

Chairman, Council of the District of Columbia

FROM: Fitzroy Lee

**Acting Chief Financial Officer** 

**DATE:** November 15, 2021

SUBJECT: Fiscal Impact Statement - Omnibus Barry Farms Redevelopment Act of

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2021

REFERENCE: Bill 24-104, Draft Committee Print as provided to the Office of Revenue

Analysis on November 12, 2021

#### Conclusion

Funds are sufficient in the fiscal year 2022 through fiscal year 2025 budget and financial plan to implement the bill.

## **Background**

The bill closes portions of public streets and alleys<sup>1</sup> and removes building restriction lines as part of the Barry Farms redevelopment.<sup>2</sup> It also designates new streets Obama Way, S.E., Eureka Place, S.E., Solomon Road, S.E., Eaton Road, S.E., River Walk, S.E., Stevens Road, S.E. and Hermitage Way, S.E. The closures and new road designations are contingent upon satisfaction of all conditions set forth by the District Department of Transportation, including compensation for the removal of streetlight assets.<sup>3</sup>

## **Financial Plan Impact**

Funds are sufficient in the fiscal year 2022 through fiscal year 2025 budget and financial plan to implement the bill. The District Department of Transportation must be compensated for streetlight asset removal prior to the street closures and designations becoming effective.

<sup>&</sup>lt;sup>1</sup> Firth Sterling Avenue, S.E., Eaton Road S.E. and Stevens Road, S.E., adjacent to Squares 5862, 5865, and 5886.

<sup>&</sup>lt;sup>2</sup> https://barryfarmredevelopment.org/

<sup>&</sup>lt;sup>3</sup> The conditions are set forth in the official files for S.O. 17-26688 and S.O. 17-26689.